

M/s. Ashwin Parekh & Co.

Chartered Accountants



401-404, Rajhans Bonista ,
B/h. Ram Chowk Temple,
Nr. Panchvati Apt.,
Ghod-dod Road,
Surat

Phone : (O) 0261 - 2662330-31

To,
The Principal,
Smt. V. R. Bhakta Education B. Ed. College
Kamrej Char Rasta, Tal. Kamrej,
Dist. Surat.

We have Audited the attached Income & Expenditure Account for the year ended 31.03.2019 and the Balance Sheet as on that date of your institute on the basis of Books of Accounts, Vouchers and the Information and Explanation given to us, and report that

- 1 The Income & Expenditure Account gives a true and fair view of Excess of Expenditure over Income during the year.
- 2 In so far as it relates to the Balance Sheet, of the true and fair state of affairs of the institute as on 31.03.2019

For Ashwin Parekh & Co.
Chartered Accountants

A. K. Parekh-Proprietor)
M. NO. 42469

Surat
29.04.2019



**SMT. V. R. BHAKT EDUCATION
BALANCE SHEET**

LIABILITIES	Amount (Rs.)	Amount (Rs.)
<u>LOAN (UNSECURED)</u>		
<u>Shri Bharatiya Vidhya Mandal</u>		
As per Previous year	1,13,98,303.50	1,17,22,113.50
Add : Addition during the year	3,23,810.00	
Reserve Fund : As per Previous year		1,65,450.00
College Reserve Fees : As per Previous Year		19,300.00
Liabrary Reserve Fees : As per Previous Year		19,300.00
Additional P.F. A/C.- As per Previous year		13,204.00
South Gujarat University-As per Previous year		2,420.00
L.I.C. Deduction-As per Previous year		2,976.00
Vasanti Parivar-As per Previous year		1,427.00
Income-tax - As per Previous year		1,694.00
Professional tax -As per Previous year		50.00
S.C./S.T. Scholarship - As per Previous year		3,115.00
Student Union-As per Previous year		6,000.00
Outstanding Scholarship		2,750.00
Total Rs.		1,19,59,799.50
Surat 29.04.2019		
		Trustee / Secretary

COLLEGE
AS AT 31/03/2019

ASSETS	Amount (Rs.)	Amount (Rs.)
<u>FIXED ASSETS</u>		
<u>Furniture</u>		
As per Previous Year		3,28,546.00
<u>Dead Stock</u>		
As per Previous year	7,98,007.00	
Add : Addition during the year	-	7,98,007.00
<u>Books</u>		
As per Previous year	4,53,911.00	
Add : Addition during the year	17,400.00	4,71,311.00
<u>Tools & Equipment</u>		
As per Previous year		77,282.50
<u>Computer</u>		
As per Previous year		9,22,784.00
<u>C.C. TV Cembra</u>		
As per Previous year		2,00,000.00
<u>Scholarship</u>		
As per Previous year		910.00
<u>Student Union</u>		
Student Union		3,350.00
<u>Cash & Bank Balance</u>		
The Surat Dist Co-op. Bank Ltd.	80,718.20	
Bank of India	4,84,333.21	
Bank of India F.D.	12,000.00	
Bank of India F.D.	60,000.00	
Bank of India F.D.	10,000.00	
Bank of India F.D.	10,000.00	
Bank of India F.D.	10,000.00	
F.D.	2,500.00	
Bank of India UGC	1,000.00	
State Bank of India	15,919.50	
Cash on Hand	3,686.43	6,90,157.34
<u>Income - Expenditure Account</u>		
As per previous year	81,06,129.94	
Add: Excess of Expenditure over Income during the year	3,61,321.72	
	-	84,67,451.66
Total Rs.		1,19,59,799.50
FOR M/S ASHWIN PAREKH & CO.		
(A.K. PAREKH--PROPRIETOR) CHARTERED ACCOUNTANTS		

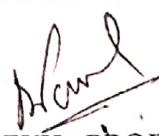


SMT. V. R. BHAKT EDUCATION
INCOME & EXPENDITURE ACCOUNT

<i>Income</i>	<i>Amount (Rs.)</i>	<i>Amount (Rs.)</i>
<u>Income</u>		
<u>Grant</u>		
Government Salary Grant		60,20,954.00
Offset/compensate Grant Income		-
G.P.F. Deduction directly from the Govt.		2,92,000.00
<u>Fees</u>		
As per Schedule : A		7,90,480.00
<u>Other Income</u>		
As per Schedule B		79,292.00
Professional Tax		10,400.00
Income-tax		9,94,459.00
B.Ed. Admission Fees		10,125.00
<i>Excess of Expenditure over Income during the year.</i>		3,61,321.72
Total Rs.		85,59,031.72
Surat 29.04.2019		
		Trustee / Secretary

COLLEGE

FOR THE YEAR ENDED 31/03/2019

<i>Expenditure</i>	<i>Amount (Rs.)</i>	<i>Amount (Rs.)</i>
<u>Salary</u> As per Schedule : C		60,20,954.00
<u>Miscellaneous Expenses</u> As per Schedule : D		11,20,993.72
House Rent Expenses		70,000.00
Audit Fees		12,650.00
Professional tax		10,400.00
Income-tax		9,94,459.00
G.P.F. From Government		2,92,000.00
Student fees return		37,575.00
<i>Excess of Income over Expenditure during the year.</i>		
Total Rs.		85,59,031.72
FOR M/S ASHWIN PAREKH & CO.		
 (A.K. PAREKH--PROPRIETOR) CHARTERED ACCOUNTANTS		



Smt. V. R. Bhakta Education B.Ed. College
Kamrej Char Rasta, Tal. Kamrej, Dist. Surat


SCHEDULE : A	
Forming Part of Income & Expenditure	31/03/2019
Fees Income	
Tuition Fee	22,500.00
Library Fee	44,700.00
Examination Fees	18,625.00
Campus Development Fees	14,900.00
Students Assistance Fees	40,975.00
Amenity Fees	29,800.00
South Gujarat Uni. Development Fund	13,410.00
Gymkhana Fees	14,900.00
South Gujarat Uni. Examination fees	4,04,420.00
Laboratory Fees	1,86,250.00
Total Rs.	7,90,480.00

SCHEDULE : B	
Forming Part of Income & Expenditure	31/03/2019
Miscellaneous Income	75,150.00
Interest Income	4,142.00
Total Rs.	79,292.00

SCHEDULE : C			
Forming Part of Income & Expenditure	31/03/2019		
Salary Expenses			
Particulars	Teaching Staff	Non-Teaching Staff	Total
Basic Salary	15,78,394.00	8,15,200.00	23,93,594.00
House Rent Allowance	3,67,519.00	61,312.00	4,28,831.00
Dearness Allowance	24,17,688.00	1,63,040.00	25,80,728.00
Medical Allowance	8,240.00	7,200.00	15,440.00
Grade Pay	2,59,200.00	-	2,59,200.00
Principal Allowance	24,000.00	-	24,000.00
C.L.A.	6,592.00	4,020.00	10,612.00
Supplementary Bill -	1,94,050.00	75,845.00	2,69,895.00
Travelling Allowance	35,200.00	-	35,200.00
Bonus	-	3,454.00	3,454.00
Total Rs.	48,90,883.00	11,30,071.00	60,20,954.00


FOR M/S ASHWIN PAREKH & CO.

SURAT
29.04.2019


 (A.K. PAREKH--PROPRIETOR)
 CHARTERED ACCOUNTANTS



Smt. V. R. Bhakta Education B.Ed. College
Kamrej Char Rasta, Tal. Kamrej, Dist. Surat

SCHEDULE : D	
Forming Part of Income & Expenditure	-
Other Expenses	
Xerox Expenses	9,310.00
Computer Repairing Expenses	22,250.00
Bank Commission Expenses	401.72
Write off	6,120.00
Subscription Expenses	3,420.00
Campus Development Expenses	1,27,000.00
Telephone Expenses	27,932.00
Electricity Bill	29,210.00
Watchman Salary Expenses	84,000.00
Office Expenses	9,497.00
Travelling Expenses	11,667.00
Stationery Expenses	255.00
Vasanti Vimochan Expenses	6,365.00
Printing Expenses	71,850.00
Studen Union Expenses	10,000.00
Student Regi. Fees	5,880.00
B.Ed. Examination Expenses	2,07,670.00
Ad-hoc Salary	3,13,670.00
Annual Function Expenses	17,400.00
B. Ed. Admission Fees	10,125.00
Student Tuition Fees (Treasury)	27,500.00
Identity Card	1,113.00
Building Maintenance Exp	1,00,000.00
Magazine Expense	8,500.00
South Gujarat B.Ed. Development Expense	8,910.00
Postage Expenses	948.00
Total Rs.	11,20,993.72
FOR M/S ASHWIN PAREKH & CO.	
 (A.K. PAREKH--PROPRIETOR) CHARTERED ACCOUNTANTS	
SURAT	
29.04.2019	